## **Supplemental Materials**

### Signal detection theory (SDT) analysis – Experiment 1

Another approach to investigate participants' awareness is to use the well-established framework of signal detection theory (SDT). Type 2 SDT provides valuable insights into participants' metacognitive sensitivity and wagering strategies by measuring sensitivity and bias independently (Clifford, Arabzadeh, & Harris, 2008; Fleming & Dolan, 2010; Higham, 2007; Kunimoto, Miller, & Pashler, 2001). In applying SDT to the IGT and post-decision wagering, a *hit* is a high wager after a good deck selection and a *false alarm* a high wager after a bad deck selection. A constant of 0.5 was added to the counts of hits, false alarms, misses and correct rejections in order to prevent infinite values for the calculation of *d'* (metacognitive sensitivity) and ln  $\beta$  (metacognitive bias).

A 2 (group [control, questionnaire]; between) × 10 (block: 10 trials each; within) mixed ANOVA was performed to investigate whether there were any differences in *d'* between the two conditions (Figure S1A). The analysis revealed no main effect of condition, F(1, 28) < 1, MSE = 1.73, p = .90. Figure 2 shows a tendency for *d'* to increase across blocks, resulting in a significant main effect of block, F(9, 252) = 14.26, MSE = 0.60, p < .001,  $\eta_G^2 = 0.28$ . As expected, the group × block interaction was not significant indicating that the questionnaire did not increase participants' metacognitive sensitivity, F(9, 252) = < 1, MSE = 0.60, p = .94.

Moreover, we can obtain useful insights into participants' wagering strategies by examining the bias measure ln  $\beta$  (ln  $\beta = 1$  if no bias; ln  $\beta > 1$  if conservative; ln  $\beta < 1$  if liberal) (Higham, 2007; Macmillan & Creelman, 2005). Analysis of variance revealed that neither the main effect of condition, F(1, 28) < 1, MSE = 1.00, p = .84, nor the interaction (group × block), F(9, 252) = 0.38, MSE = 0.29, p = .94, were significant. There was a significant main effect of block, F(9, 252) = 7.63, MSE = 0.29, p < .001,  $\eta_G^2 = 0.17$ , as participants became more liberal across blocks (mean ln  $\beta$  ranged from 0.04 (block 1) to - 0.58 (block 10) in the control group and from 0.26 (block 1) to -0.54 (block 10) in the questionnaire group).

## **SDT analysis – Experiment 2**

A 2 (group [simple wagering, modified wagering]; between)  $\times$  10 (block: 10 trials each; within) mixed ANOVA was computed (see Figure S1B). The analysis revealed a

significant main effect of group, F(1, 58) = 4.69, MSE = 2.43, p = .034,  $\eta_G^2 = 0.02$ , indicating that the modified pay-off matrix was more sensitive in assessing participants' task knowledge (simple wagering: M = 0.20, SEM = 0.06; modified wagering: M = 0.47, SEM = 0.06). Also, there was a significant effect of block, F(6.81, 394.91) = 12.52, MSE = 0.79, p < .001,  $\eta_G^2 = 0.14$ . The interaction between block and group was significant, F(6.81, 394.91) = 2.77, MSE = 0.79, p = .009,  $\eta_G^2 = 0.03$ . Simple effects analysis revealed significant differences between the two groups in blocks 4 and 5 (block 4: F(1, 58) = 10.51, MSE = 0.74, p = .002; block 5: F(1, 58) = 9.13, MSE = 1.33, p = .004), a pattern of results which resembles the differences found in advantageous wagering between the two groups.

We also investigated the mean bias (ln  $\beta$ ) in the two groups; in terms of loss aversion, we can ask whether the type of wagering matrix caused participants to develop a liberal or a conservative strategy about the wagers they placed. A 2 × 10 (group [simple wagering, modified wagering] × block) mixed ANOVA revealed that neither the group × block (main effect) interaction, F(9, 522) = 0.96, MSE = 0.22, p = .47, nor the main effect of group, F(1, 58) = 1.60, MSE = 0.41, p = .21, reached significance indicating that, in general, the different pay-off matrices did not affect participants' wagering strategy. However, there was a significant effect of block, F(9, 522) = 2.53, MSE = 0.22, p = .008,  $\eta_G^2 = 0.04$ .

# SDT analysis – Experiment 3

The confidence-accuracy relationship was examined using Type 2 SDT (see Figure S1C). The mean *d*' exceeded chance in block 5 for both the confidence ratings scales (2pts: M = 0.45, t(39) = 2.80, p = .007, 4pts: M = 0.57, t(37) = 4.17, p < .001) although it was not significantly above chance for the 2-point scale in block 6. In contrast, the mean *d*' for wagering was only marginally above chance in block 6 (M = 0.34, t(39) = 1.99, p = .05), and never reliably exceeded chance for the rest of the task. A 3 (group) × 10 (block) mixed ANOVA on the mean *d*' confirmed a significant main effect of group, F(2, 115) = 7.08, MSE = 1.83, p = .001,  $\eta_G^2 = 0.03$ , due to significant differences between wagering and the confidence scales (M Wagering = 0.02, M 2pts = 0.31, M 4pts = 0.34) based on pairwise comparisons between wagering and confidence ratings using Tukey HSD, p = .005 (2pts) and p = .002 (4pts). There was a significant effect of block, F(18, 1035) = 1.889, MSE = 0.78, p = .001. The interaction between group and the block main effect, however, did not reach significance, F(18, 1035) = 1.11, MSE = 0.78, p = .34.

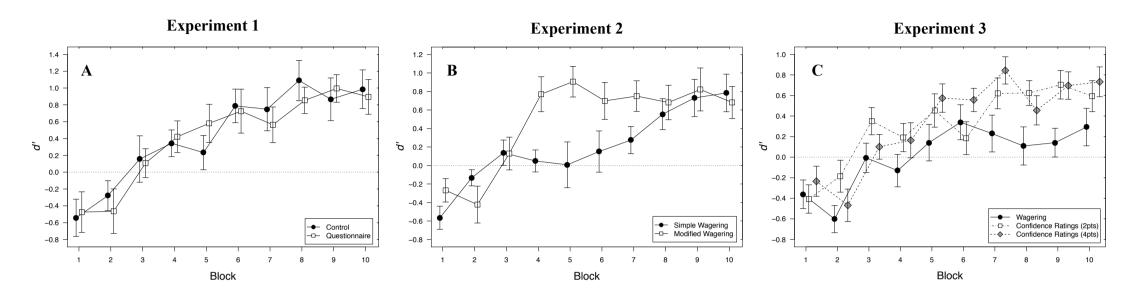
#### SDT analysis – Experiments 4A and 4B

Participants' confidence-accuracy levels in Experiment 4A were examined using Type 2 SDT. As shown in Figure S1D (circle markers), meta-cognitive sensitivity as measured by d' was significantly above chance (d' = 0) even in the first 10 trials indicating that even a few deck selections sufficed to acquire the advantageous strategy. In other words, participants were able to discriminate between good and bad decks and make an appropriate wager. Figure S1D shows a tendency for d' to increase across blocks, although the main effect of block was not significant F(9, 180) = 1.57, MSE = 0.43, p = .13.

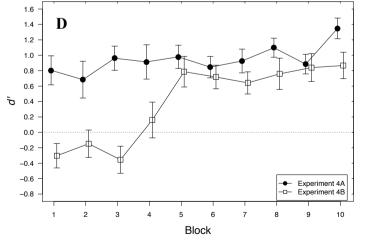
Figure S1D (square markers) shows the mean *d*' across blocks in Experiment 4B, which exceeded chance on block 5, M = 0.78, t(18) = 3.97, p < .001. Also, there was a significant effect of block, F(9, 162) = 8.47, MSE = 0.57, p < .001,  $\eta_G^2 = 0.28$ , as metacognitive discrimination gradually increased over time.

## References

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Experiments 4A & 4B



*Figure S1*. Participants' metacognitive sensitivity (mean d') across experiments. Error bars represent ±1 SEM.